



BASIC INCOME FOUNDATION (BINCOME)

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Introduction

The Basic Income Foundation (BINCOME) is a non-profit organization that advocates the implementation of Universal Basic Income (UBI) as a solution to poverty, inequality, and unemployment. UBI is a policy proposal that involves providing a regular, unconditional cash payment to all citizens, irrespective of their income or employment status. The primary objective of BINCOME is to raise awareness about UBI, promote its implementation through research, education, and advocacy, and support local and international initiatives and experiments with UBI as a pilot program.

Universal Basic Income

The concept of UBI is a policy proposal that involves providing every citizen with a regular, unconditional sum of money to meet their basic needs. It has gained popularity in recent years

as a solution to poverty, inequality, and economic insecurity. BINCOME's mission is to educate the public about the benefits of basic income and advocate for its implementation. We believe that basic income is a necessary step towards a more just and equitable society.

UBI is not a new idea, but it has gained renewed attention in recent years as concerns about income inequality, economic insecurity, and technological unemployment have grown. The idea of providing a basic income to all citizens, regardless of their income or employment status, is based on the principle of social solidarity and the belief that everyone should have the right to a decent standard of living. Proponents of UBI argue that it would help to reduce poverty and inequality, increase social mobility, and provide people with more freedom and security to pursue their goals and dreams.

The implementation of UBI would provide a safety net for all citizens, regardless of their employment status, and ensure that everyone has enough money to meet their basic needs, such as food, housing, and healthcare. This would reduce poverty and inequality and give people more security and freedom to pursue their goals and dreams. Basic income would also have a positive impact on the economy, as it would stimulate demand and create jobs, and reduce the burden on social welfare programs.

There are different models of UBI, but the basic idea is to provide a regular, unconditional cash payment to all citizens, funded by the government. The amount of the payment and the source of funding can vary depending on the specific model. Some proposals suggest that the payment should be enough to meet a person's basic needs, while others suggest a lower amount as a supplement to other sources of income.

BINCOME Principles and Rules

BINCOME is a non-profit organization created to help people by accruing Universal Basic Income (UBI). The assets of BINCOME include funds specially allocated for financing its activities and other contributions, including cryptocurrency and fiat assets, as well as movable and immovable property. BINCOME has one main function: Providing financial assistance to people on terms of perpetuity, irrevocability, and gratuitousness.

Any person interested in assisting people, participants of BINCOME, as well as those interested in receiving UBI, can take part in BINCOME. A participant may terminate their participation in the activities of the foundation at any time. Any participant who contributes to the successful development and activities of BINCOME by promoting BINCOME activities at the level of their country, state, province, city, district, etc. can receive rewards in the form of special BINCOME tokens that can be exchanged, transferred, or sold to anyone interested.

BINCOME Governance

BINCOME is a decentralized organization that relies on the participation of its members to govern and operate effectively. The foundation is run by the Supervisory Board and the Executive Committee, which are both elected by BINCOME participants through voting.

The Supervisory Board is the highest governing body of BINCOME, responsible for overseeing the work of the Executive Committee, approving or rejecting any initiatives proposed by the Executive Committee, and ensuring the transparency and integrity of BINCOME's activities. Members of the Supervisory Board are elected by BINCOME participants through voting.

The Executive Committee is responsible for the day-to-day management and operation of BINCOME. It develops and implements the policies and strategies of the foundation, oversees the allocation of funds, and ensures the efficient and effective use of resources. Members of the Executive Committee are also elected by BINCOME participants through voting.

BINCOME's decentralized governance structure ensures that decisions are made by the people who are most affected by them, and that the foundation is accountable to its members. It also allows for a diversity of perspectives and ideas, leading to more informed and effective decision-making.

BINCOME Funding

BINCOME is a non-profit organization that relies on donations and contributions from individuals and organizations to fund its activities. The foundation accepts both fiat currency and cryptocurrency donations, and all funds received are used to support the implementation of UBI and related initiatives.

BINCOME also issues its own cryptocurrency, called BINCOME tokens, which can be earned by individuals who contribute to the success of the foundation. These tokens can be exchanged, transferred, or sold to anyone interested, and are a way for BINCOME to reward and incentivize its participants.

The use of cryptocurrency and blockchain technology allows for a more transparent and secure system of funding and rewards, as all transactions are recorded on a public ledger that is accessible to all members. This ensures that the distribution of funds and rewards is fair and transparent, and reduces the risk of fraud or corruption.

BINCOME Research and Advocacy

BINCOME is committed to conducting research and advocating for the implementation of UBI as a solution to poverty, inequality, and unemployment. The foundation collaborates with academic institutions, think tanks, and other organizations to conduct research and analysis on the economic, social, and political implications of UBI, and to develop policy recommendations and best practices for UBI implementation.

In addition, BINCOME engages in advocacy efforts at the local, national, and international levels to promote the adoption of UBI policies. The foundation works with policymakers, community leaders, and other stakeholders to raise awareness about UBI and to build support for its implementation. BINCOME also supports local and international initiatives and experiments with UBI as a pilot program, to demonstrate the feasibility and effectiveness of UBI as a policy solution.

Conclusion

The Basic Income Foundation (BINCOME) is a non-profit organization that advocates for the implementation of Universal Basic Income (UBI) as a solution to poverty, inequality, and unemployment. UBI is a policy proposal that involves providing a regular, unconditional cash payment to all citizens, irrespective of their income or employment status. The foundation is committed to educating the public about the benefits of UBI, conducting research, and advocating for its implementation.

BINCOME is a decentralized organization that relies on the participation of its members to govern and operate effectively. The foundation is run by the Supervisory Board and the Executive Committee, both of which are elected by BINCOME participants through voting. The use of cryptocurrency and blockchain technology allows for a more transparent and secure system of funding and rewards, and ensures the fair and equitable distribution of resources.

BINCOME's mission is to promote the adoption of UBI as a policy solution, to reduce poverty and inequality, and to create a more just and equitable society. The foundation believes that basic income is a necessary step towards achieving these goals.

ANNEX

Glossary

White Paper – a comprehensive documentation that provides a detailed description of a project, new process, or algorithm. It forms a critical part of a company's content strategy and aims to offer valuable insights into how to solve a particular problem.

Universal Basic Income (UBI) - a type of state or institutional support for members of a community. It involves providing regular payments of a specific amount of money to each member of the community without any additional conditions for receiving assistance.

Token, digital token – a term used in the cryptocurrency ecosystem to refer to an intangible asset that grants access to specific services or functions or serves as an internal currency.

Cryptocurrency – a type of digital currency, creation and control of which are based on cryptographic methods. As a rule, the record system of cryptocurrencies is decentralized. The functioning of these systems is based on blockchain technology. Transaction information is usually not encrypted and is available to public. Cryptographic elements are used to ensure that the transaction block chain database is unchanged (digital signature based on a public key system, sequential hashing).

Blockchain – a continuous sequential chain of blocks (a connected list) built according to certain rules that contain information (about transactions, agreements, and contracts). Copies of block chains are stored and processed independently on many different computers. Most often, the blockchain contains information about transactions in various cryptocurrencies, but blocks can also contain other information.

Decentralization – the process of distributing functions across the entire system without a single centre. A decentralized network (Peer-to-peer network) is a computer network based on the equality of participants. Often there are no dedicated servers in such a network, and each node (peer) is a client and in the same time function as a server. This organization allows you to maintain network performance with any number and any combination of available nodes.

Legal Notice

The purpose of this White Paper is to provide information about the Basic Income Foundation project to potential participants. The information provided in this document is not exhaustive and does not imply any contractual obligations. It can only be regarded as marketing information about the project. The project information in this document is subject to change and update without prior notice and cannot be considered as a form of obligation by Basic Income Foundation or any related legal entity that supports the project. Basic Income Foundation reserves the right to modify the text of this document without prior notice and at any convenient time.

This document should not be interpreted as an investment offer of any kind. It is not an offer to sell or buy securities in any jurisdiction. Individuals and companies lacking sufficient legal capacity to engage in a monetary exchange cannot purchase tokens.

The company behind the Basic Income Foundation project has been incredibly successful, having accomplished many milestones since its establishment and expanding operations into new markets. It has earned a sterling reputation for excellence in the industry and is highly respected by partners and customers.